

SALE OF CROWN TIMBER BID AND DEPOSIT RECORD

Lump Sum Timber Sale Licence

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Licence Number A87887		Registration Category 1.2 or 3		Location Baptiste Operating Area – Fort St. James		Held at BC Timber Sales office Vanderhoof	
Volume (m3) 30,029			Total Upset Value (\$) \$96,393.09			Deposit Amount (\$) \$3,000.00	
Appraisal Type MPS70		Lump Sum Category MPB 35-70%		Date of Sale 2011-11-22		Time of Sale 2:00 PM	

BID NO.	RECEIVED FROM	BCTS REGISTRATION No.	BONUS OFFER (\$)	FORM OF SECURITY	DEPOSIT AMOUNT (\$)	SIGNATURE ACKNOWLEDGING RETURN OF DEPOSIT OR DATE RETURNED
1	<i>Cross Creek Logging Ltd.</i>	<i>00146466</i>	<i>225 990.⁰⁰</i>	<i>BD</i>	<i>3000.⁰⁰</i>	
2	<i>Cody Creek Contracting Ltd.</i>	<i>00149542</i>	<i>183 000.00</i>	<i>BD</i>	<i>3000.⁰⁰</i>	
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HIGHEST BONUS OFFER NO. <i>1</i>		APPROVED (TIMBER SALES MANAGER SIGNATURE) <i>[Signature]</i>	DATE SIGNED YYYY MM DD <i>2011 11 22</i>
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Tender Opening conducted by undersigned at 1400 hours on the 22nd day of November 2011.

IN THE PRESENCE OF:

[Signature]
WITNESS NAME

Roseanne Clark
POSITION

[Signature]
AUCTIONEER

Valuation Method	VCU standard (VCU)	
	VCU w/HQ (VCU+HQ)	VCU w/TSO (VCU+TSO)
	VCU w/HQ & TSO (TCU)	Other (O)

Category	Lump sum	MPB 35-70 Lump <35 (regular) Other	MPB > 70 ITSL
	Approved Security	CASH (C) BANK DRAFT (BD) SAFEKEEPING AGREEMENT (SKA) LETTER OF CREDIT (LOC) STANDING BID DEPOSIT	MONEY ORDER (MO) OTHER (O) (SBD)